West Bengal Real Estate Regulatory Authority Calcutta Greens Commercial Complex (1st Floor) 1050/2, Survey Park, Kolkata- 700 075.

Complaint No. WBRERA/COM000206

Indranil Basu and Jayita Basu...... Complainants

Vs.

Riverbank Developers Private Limited...... Respondent

Sl. Number	Order and signature of Authority	Note of
and date of		action
order		taken on
		order
02 18.01.2024	Complainants alongwith their Advocate Mr. Abhishek Singh (Mob. No.8335912246) is present in the online hearing filing hazira and vakalatnama, as the case may be, through email.	
	Advocate Anirban Chatterjee (Mob. No. 9836700012 & email Id – adv.anirban1@gmail.com) is present in the online hearing on behalf of the Respondent filing hazira and vakalatnama through email.	
	Complainants have submitted a Notary attested Affidavit dated 12.12.2023, containing their total submission regarding this Complaint Petition, as per the last order of the Authority dated 21.11.2023, which has been received by the Authority on 14.12.2023.	
	Let the said Affidavit of the Complainants be taken on record.	
	The Respondent has submitted Affidavit-in-Opposition containing their response regarding the Affidavit of the Complainants, which has been received by this Authority through email today.	
	Let the Written Response of the Respondent received through email be taken on record.	
	Heard both the parties in detail.	
	The Respondent stated at the time of hearing that they will refund the Principal Amount alongwith statutory interest in six (06) numbers of equal consecutive monthly installments.	
	The Complainant stated that he wants to take the refund to be made in 4 (four) consecutive monthly installments.	
	After hearing both the parties, the Authority is pleased to direct the followings:-	
	 a) The Respondent is hereby directed to submit the hard copy of his Notarized affidavit containing his Written Response, to the Authority, 	

serving a copy of the same to the Complainants, within 3 (three) days from today; and

- b) The Respondent is further directed to make the refund of the Principal Amount of Rs.8,27,647/-(Rupees eight lakhs twenty seven thousand six hundred forty-seven) only alongwith interest **@SBI PLR +2%** p.a., for the period starting from the respective dates of payments made by the Complainants till the date of realization, in four (04) equal consecutive monthly installments starting from Feb'2024 and ending with May'2024; and
- c) The Complainants shall send their bank account details, to the Respondent through email, within seven (07) days from the date of receipt of this order of the Authority through email, in which he wants to take the refund amount.

The matter shall be reviewed by this Authority after two months.

Fix 03.04.2024 for review of this matter.

(SANDIPAN MUKHERJEE)

Chairperson

West Bengal Real Estate Regulatory Authority

(BHOLANATH DAS)

Member

West Bengal Real Estate Regulatory Authority

(TAPAS MUKHOPADHYAY)

Member

West Bengal Real Estate Regulatory Authority